MORTGAGE SALES GO AT FEW CENTS

Real Estate Man in Illinois Gets Deputies to Help Him Seize Property.

IOWA MEASURE HELD UP

House-Senate Split Delays Legislative Relief—Insurance Firms to Aid Georgia Farmers.

Special to THE NEW YORK TIMES.
CHICAGO, Feb. 1.—While agreements to halt foreclosures on mortgaged farms were under negotiation today throughout the Middle West, sympathetic neighbors of farmers whose property was sold to satisfy legal claims took steps to restrict bids to nickels and dimes, or, at most, a few dollars.

At Ivesdale, Ill., W. A. Doss, a dealer in real estate mortgages, yesterday received bids for only $4.80 at a $2,000 mortgage sale at the farm of C. D. Brady today. Mr. Doss, with three deputy sheriffs, drove to the farm, asserting that he would hold it for decision of the courts, he loaded the property on trucks and drove away. The announcement was made after he had wired to Governor Horner that "we are face to face with anarchy."

A 10-cent sale developed at Aurora, Neb., where 800 farmers went to the farm of W. C. Brock and bid in farm equipment at a mortgage sale.

At Cherokee, Okla., a representative of a mortgage holding concern was escorted out of town by 1,000 irate farmers when he arrived for a foreclosure sale at the farm of Mrs. Julia Jobes, a widow.

In Texas the Governor was requested in a resolution passed by the House of Representatives to seek a suspension or farm mortgage foreclosures until relief legislation could be enacted.

The Iowa Legislature, trying to work out a compromise legislation, was caught in a disagreement between the House and Senate. A mortgage arbitration bill, considered less drastic than the House measure, was approved unanimously by the Senate.

The measure sponsored by the Iowa House amounts virtually to a mortgage moratorium until March 1, 1935. The Senate bill provides that arbitration must be resorted to before a mortgage foreclosure suit can be filed. The bill also provides that a court can take jurisdiction of property and leave the person mortgaging the property in possession if that seems advisable.

Milo Reno, leader of the Farmers Holiday Association, pronounced the House measure an "imbecile attempt to provide an alibi for the Legislature's refusal to consider a legal farm moratorium."