

GRAINS SENT DOWN BY PROFIT-TAKING

Recent Buyers Realize, and
Purchases Are Limited on
the Weak Spots.

MILLERS ACTIVE IN WHEAT

Prices Off 1½ to 1¾c, Corn
¾-¾, Oats ¼-¼ and
Rye ½-1.

Special to THE NEW YORK TIMES.

CHICAGO, July 31.—All grain markets on the Chicago Board of Trade had a downward tendency today, due mainly to a disposition of recent buyers to glean profits and to buying power becoming limited on weak spots. Nothing sensational developed regarding news of crops or damage. While most traders are bullish and furnished buying support on weak spots, they were indisposed to let fair profits get away.

Price ranges on wheat were within 2 cents and the finish was at losses of 1½ to 1¾ cents. Corn, which led in strength yesterday, ended ¾ to ¾ cent net lower, oats off ¼ to ¼ cent on the active trading months, and rye dropped ½ to 1 cent.

With a decline of ½ to ¾d in Liverpool in the face of the bulge in American markets yesterday, and with Buenos Aires unchanged to ½ cent lower up to midday, recent buyers let go to accept profits.

Foreign crop news was more mixed, which added to the uneasiness of traders.

Winnipeg lost 1½ to 1¾ cents, with October 87¾ cents and December 88¾. Foreign buying of Canadian wheat for export was around 500,000 bushels.

Milling demand for American wheat holds well. The movement in the Southwest to terminal markets has fallen off.

Primary receipts of wheat were 1,248,000 bushels, a week ago 1,416,000, a year ago 887,000. Shipments, respectively, were 824,000, 409,000 and 695,000 bushels.

Country offerings of wheat to Chicago buyers were only 54,000 bushels. At the same time 200,000 bushels of corn were picked up.

Profit-Taking Active in Corn.

Profit-taking in corn brought a market in which buying power was limited, resulting in a weakening of prices and a range of around 1 cent a bushel. Country holders were not keen to sell.

Corn prices have advanced 12 cents a bushel since the bullish crop report was given out by the government early in July, and the impression among traders was that the advance had discounted a large part of the effect of the crop damage.

Primary receipts of corn were 2,128,000 bushels; a week ago 2,083,000, a year ago 697,000 bushels. Shipments respectively were 859,000, 960,000 and 383 bushels.

Oats Feel Drops in Other Grains.

Breaks in other grains, accompanied by profit-taking, sent prices of oats to yesterday's levels. Country offerings were light.

Rye was under pressure from liquidators who were disposing of their July contracts and either abandoning deferred holdings or keeping them in expectation of higher prices later.

July barley went out on a bulge of 4 cents, to 64 cents.

Prices for the principal grains were as follows:

Chicago.

WHEAT (Old).

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
July ...	.99¾	1.00½	.99	.99½	1.007½	..
Sept. ...	1.02	1.02½	1.00¾	1.00¾	1.02¾	.97½
Dec. ...	1.03½	1.04	1.02½	1.02½	1.037½	1.00¾

WHEAT (New).

Sept. ...	1.01¾	1.02	1.00¾	1.00¾	1.02¼	..
Dec. ...	1.04	1.04	1.02¾	1.02¾	1.037½	..
May ...	1.057½	1.06	1.04¾	1.047½	1.06¾	..

CORN (Old).

July ...	.677½	.68	.677½	.67¼	.68	..
Sept. ...	.69½	.70¼	.68¾	.697½	.70	.53¾
Dec. ...	.72½	.73	.717½	.72½	.727½	.587½

OATS (Old).

July ...	.45½	.45½	.44½	.44½	.457½	..
Sept. ...	.46½	.46¾	.45½	.457½	.46	.39¾
Dec. ...	.477½	.477½	.467½	.477½	.477½	.43¾

OATS (New).

Sept. ...	.46	.46¾	.45½	.45¾	.46	..
Dec. ...	.47¾	.48	.467½	.477½	.47½	..

RYE (Old).

July ...	.74¼	.74¼	.74	.74	.74½	..
Sept. ...	.74½	.74¾	.74	.747½	.751½	.73
Dec. ...	.76¼	.76¾	.75½	.75¾	.76¾	.787½

RYE (New).

Sept. ...	.74¾	.74¾	.73¾	.74¼	.751½	..
Dec. ...	.76½	.76½	.75¾	.75¾	.76¾	..

BARLEY (Old).

July ...	.64	.68	.64	.68	.64	..
Sept. ...	.58½	.59¾	.58½	.59	.59¼	.58

BARLEY (New).

Sept. ...	.58¾	.59	.58¾	.59	.59¼	..
Dec. ...	..	..	..	.60	.62	..

PROVISIONS.

Lard—(New contract; includes process tax)						
July ...	7.22	7.25	7.22	7.25	7.22	..
Sept. ...	7.47	7.50	7.40	7.45	7.42	..
Oct. ...	7.60	7.62	7.52	7.55	7.57	..
Nov. ...	..	..	..	7.65	7.65	..
Dec. ...	7.85	7.87	7.77	7.82	7.77	..
Jan. ...	7.95	7.95	7.87	7.92	7.92	..

Dry Salted Bellies—(New contract; includes process tax)						
Sept. ...	10.27	10.27	10.25	10.25	10.12	..

Minneapolis.

WHEAT (Old Contract).

July ...	1.085½	1.085½	1.083½	1.083½	1.093½	..
Sept. ...	1.067½	1.067½	1.067½	1.063½	1.07½	.977½

WHEAT (New Contract).

July ...	..	..	..	1.083½	1.093½	..
Sept. ...	1.07	1.07	1.06	1.061½	1.07½	..
Dec. ...	1.07¼	1.07¼	1.055½	1.05¾	1.077½	..

Winnipeg.

WHEAT.

July ...	.87	.877½	.857½	.857½	.877½	..
Oct. ...	.89	.89	.87¾	.877½	.89	.89
Dec. ...	.90¼	.90¼	.88¾	.88¾	.90¼	.90¾
May ...	.94¼	.94¼	.92¾	.92¾	.94¼	.94¾

OATS.

July ...	.40¼	.405½	.385½	.385½	.403½	..
Oct. ...	.40¾	.40¾	.39¾	.397½	.403½	.44¾
Dec. ...	.40½	.40¾	.39½	.397½	.40¼	.45
May ...	.43	.43	.42	.42	.42½	.477½

RYE.

July ...	..	..	..	.605½	.613½	..
Oct. ...	.62¼	.62¼	.61	.611½	.62¼	..
Dec. ...	.63¼	.637½	.62	.62¼	.637½	..

Kansas City.

WHEAT.

July ...	.99¼	.99¼	.99¼	.99¼	1.00	..
Sept. ...	.99	.99¾	.98¾	.987½	.99½	..
Dec. ...	.99	.997½	.98	.98¼	.99¼	..

CORN.

July ...	.70¼	.70¼	.70¼	.70¼	.70¼	..
Sept. ...	.70¼	.70¾	.69¾	.70¼	.707½	..
Dec. ...	.727½	.727½	.717½	.721½	.727½	..

Cash prices follow:

Chicago—Wheat, No. 2 hard, \$1.04¾@1.05; No. 3 hard, \$1.04. Corn, No. 2 yellow, 69@70c; No. 6 mixed, 67c. Oats, No. 2 white, 46¼@47¾c; No. 3 white, 43½@47c.

Minneapolis—Wheat, No. 1 Northern, \$1.09¼@1.12; Monday, \$1.00½@1.13½.

Kansas City—Wheat, No. 2 hard, \$1.02@1.03½; Monday, \$1.03½@1.05.